

Statement of Withholding For Utah Medical Savings Account (MSA)

Date: _____

TC-675M
Rev. 12/98

1 Account holder's name, address, and social security number	4 Beginning balance in MSA plan	\$
	5 Amount contributed to plan	+
	6 Plan earnings	+
2 Employer's name, address, and federal ID number	7 Qualified medical distributions	-
	8 Non-medical distributions (not subject to penalties)	-
	9 Non-medical distributions (subject to penalties*)	-
	10 Administration fees	-
3 Account administrator's name, address, and federal ID number	11 Ending balance in MSA plan	= \$
	12 * Penalties for non-medical distributions	\$

1ST COPY - For Utah State Tax Commission 2ND COPY For Recipient (attach to Utah Tax Return)
3RD COPY - For Recipient's Records 4TH COPY - For Payer's Record

Instructions for TC-675M Recipients

Attach PART B of the TC-675M to your Utah tax return to qualify for the deduction allowed under Section 59-10-114.

All recipients: The amount of money contributed to the MSA plan this year, plus plan earnings, should be claimed as a deduction on your Utah tax return.

Non-medical distributions listed on lines 8 and 9 of this form, must be added to income on line 8 of your Utah tax return.

Penalty amounts withheld from distributions must be reported on the line provided on your Utah tax return. The amount on line 9 reflects the non-medical distribution subject to the 10% penalty. The amount on line 12 is the total amount of penalties withheld from non-medical distributions on line 9.

Follow the instructions in the Utah tax return booklet to correctly enter amounts on your Utah tax return.

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